

BIL PUT WARRANT

Lyxor UCITS ETF DAX

BIL Code: 590729 ISIN :



Terms and conditions

ISSUER	Banque Internationale à Luxembourg S.A. ("BIL") 69, route d'Esch, L-2953 Luxembourg Luxembourg Register of Commerce n°: B-6307 Credit institution approved in Luxembourg by the CSSF
TYPE	Put Warrants
NOTIONAL AMOUNT PER WARRANT	EUR 100.00
CURRENCY/ISSUE PRICE	EUR TBD
SUBSCRIPTION PERIOD	From 9 th January 2018 to 22 ^d January 2018 inclusive
ISSUE DATE	26 th January 2018
PAYMENT DATE	26 th January 2018
EXPIRY DATE	31 st January 2019
SETTLEMENT DATE	07 th February 2019
UNDERLYING	Lyxor UCITS ETF DAX (ISIN Code LU0252633754); this is an ETF (Exchange Traded Fund), established in Luxembourg. The ETF prospectus is available on www.lyxoretff.fr [1]
INITIAL LEVEL	Closing price of the Underlying security on Euronext Paris on 29th January 2018 (EUR)
FINAL LEVEL	Closing price of the Underlying security on Euronext Paris on Expiry Date
STRIKE PRICE	82.50% x Initial Level
REDEMPTION	The Warrant is cash exercised automatically at following Price in EUR : Notional Amount x Max [0 ; Strike Price – Final Level] / Initial Price
ELIGIBLE JURISDICTIONS	Luxembourg / Belgium
APPLICABLE LAW	Luxembourg law
LISTING	None
SECONDARY MARKET	The issuer does not guarantee a secondary market for the warrants. An indicative price of the warrants is available on request at the registered office of Banque Internationale à Luxembourg s.a.
SELLING RESTRICTIONS	The selling restrictions are listed in BIL Base Prospectus under the section "Plan of Distribution".
TRANSACTION DOCUMENTS	This term sheet is a simple summary and is no substitute for a reading by the investor of the Terms and Conditions contained in BIL Base Prospectus as supplemented by the Final Terms relating to this issue. BIL Base Prospectus and the Final Terms in English are available on request at the registered office of the Issuer. If there is any contradiction between the terms and conditions in this term sheet and BIL Base Prospectus as supplemented by the Final Terms, BIL Base Prospectus supplemented by the Final Terms will prevail.

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RISK FACTOR

Credit risk: if the Issuer is in payment default (for example following bankruptcy), the investor runs the risk that their initial capital will be repaid only partially or even not at all on maturity.

Capital risk: the risk that the initial capital is not fully repaid on maturity. This repayment depends on the movements in the underlying security. A TOTAL loss of capital is possible.

Liquidity risk: the warrants are not listed on the stock market, so that the probability that a secondary market will be formed is limited. If the investor wishes to sell their warrant before maturity, they will be bound by the bid/offer prices at the time. Intermediate selling prices may therefore be below the issue price as a result of changes in market conditions.

Market risk: the price of the warrant may fluctuate, depending, among other things, on interest rates, market volatility, the net asset value of the underlying and the issuer's financial soundness.

Interest rate risk: an interest rate rise or fall will influence the (bid or offer) price.

Risk on the warrant's underlying: any event or incident occurring in relation to the underlying will have a direct effect on the warrant issued such as (but not limited to) its price, its liquidity and its volatility.

A detailed reading by the investor of all the risk factors contained in BIL Base Prospectus in the "Risk Factors" section is necessary before any investment decision.

I, hereby, wish to subscribe to the same number of BIL PUT Warrants as the number of OPTI WARRANTS granted

Surname & First name

Account number

Date

Signature

[1]] <http://www.lyxoretf.fr/france/en/retail/etfinder/lyxor-dax-dr-ucits-etf-capi/eur>

DISCLAIMER

Clients, Distributor or Intermediary are advised to make an independent review and reach their own conclusions regarding the economic benefits and risks of the securities the indicative terms of which are proposed herein and the legal, regulatory, credit, tax, and accounting aspects of the proposed securities relation to their particular circumstances. Although the indicative terms set out above reflect the terms as of the specified date on which BIL believes securities or other obligations might be issued, no assurance can be given that such an issue could in fact be arranged, and no specific issuer is obligated to issue such securities or obligations. The price and other terms on which securities might be issued will be a function of market prices prevailing at the time of issue and the demand for securities of the issuer at that time. This term sheet does not constitute an offer to sell or the solicitation of an offer to buy securities of the type generically described herein. Actual offerings of a specific issuer are made, in accordance with applicable law, by prospectus or other appropriate offering documents